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**Website: Equity Bulls**

**Date: August 31, 2009**

**URL: [http://www.equitybulls.com/admin/news2006/news\\_det.asp?id=59885](http://www.equitybulls.com/admin/news2006/news_det.asp?id=59885)**

### **Allied Digital Board approves sub-division of equity shares & recommends Final Dividend**

Allied Digital Services Ltd has announced that the Board of Directors of the Company at its meeting held on August 28, 2009, inter alia, has approved the issue of 100,000 Equity Share Warrants on Preferential basis to the Bennett, Coleman & Company Ltd (BCCL) and issue of Securities to Qualified Institutional Buyers (QIBs) pursuant to the Qualified Institutional Placement (QIP Issue) for a value equivalent upto USD 50 million.

The Board has approved sub-division of Equity Share of face value of Rs. 10/- each of the Company into 2 Equity Shares of Rs. 5/- each.

The Board approved issue and allotment of Equity Shares pursuant to Employees Stock Option Scheme. The Board also decided to recommend payment of final dividend of Rs. 2.00 per Equity Share to the shareholders of the Company.

The stock was trading at Rs.507.40, up by Rs.6.65 or 1.33%. The stock hit an intraday high of Rs.522 and low of Rs.482. The total traded quantity was 145364 compared to 2 week average of 430218.